

Illinois International Port District

Consolidated Budget

FY 2014

Proposed 2014 Budget

Revenues:	
Elevators	\$ 190,828.08
Transit sheds and warehouses	1,486,253.68
Dockage & wharfage	708,486.69
Land leases	777,736.51
Licenses and fees	1,421,352.20
Other Port	6,000.00
Other Harborside	350,000.00
Total revenue	<hr/> 4,940,657.17
Expenses:	
Board members' compensation	235,000.00
Salaries and benefits	942,322.68
Insurance	657,169.00
Security	461,500.67
Repairs and maintenance	590,000.00
Marketing, advertising and promotion	72,000.00
Office expenses	78,000.00
Utilities	216,000.00
Legal fees	300,000.00
Other professional fees	344,000.00
Depreciation	540,000.00
Other	
Total expenses	<hr/> 4,435,992.35
Revenues, net of expenses	<hr/> 504,664.81
Interest income	12,000.00
Interest expense	471,500.00
Net income(loss)	<hr/> <hr/> \$ 45,164.81
Cash Summary:	
Net Income	\$ 45,164.81
Add back depreciation	540,000.00
Capital projects/Homeland Security	150,000.00
Sinking Fund	640,000.00
Budgeted change in cash	<hr/> <hr/> \$ (204,835.19)