

**Illinois International Port District
Consolidated Budget**

2016 Budget

Revenues:

Elevators	\$ 189,000.00
Transit sheds and warehouses	1,242,000.00
Dockage & wharfage	617,000.00
Land leases	596,000.00
Licenses and fees	642,000.00
Other Port	6,000.00
Other Harborside	350,000.00

Total revenue 3,642,000.00

Expenses:

Board members' compensation	235,000.00
Salaries and benefits	939,000.00
Insurance	402,000.00
Security	480,000.00
Repairs and maintenance	300,000.00
Marketing, advertising and promotion	48,000.00
Office expenses	36,000.00
Utilities	216,000.00
Legal fees	60,000.00
Other professional fees	161,000.00
Depreciation	540,000.00

Total expenses 3,417,000.00

Revenues, net of expenses 225,000.00

Interest expense 322,000.00

Net income(loss) \$ (97,000.00)

Cash Summary:

Net Income	\$ (97,000.00)
Add back depreciation	540,000.00
Sinking Fund	424,000.00
Budgeted change in cash	<u><u>\$ 19,000.00</u></u>