

# Illinois International Port District

## April 30, 2016

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
April 30, 2016**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 62,394.04
Transit sheds and warehouses	103,681.68	428,776.84
Dockage & wharfage	34,017.45	151,010.14
Land leases	274,981.54	370,758.71
Licenses and fees	73,381.38	492,534.45
Other Port	-	-
Other Harborside	-	157,880.00
Total revenue	<u>501,660.56</u>	<u>1,663,354.18</u>
Expenses:		
Board members' compensation	17,500.02	68,333.41
Salaries and benefits	20,864.72	84,116.83
Insurance	33,214.33	132,857.32
Security	43,553.67	198,614.01
Repairs and maintenance	12,495.67	83,118.16
Marketing, advertising and promotion	3,754.55	9,364.83
Office expenses	741.98	22,948.24
Utilities	27,038.70	107,018.23
Legal fees	16,000.00	80,465.65
Other professional fees	110,446.73	153,519.50
Depreciation	45,000.00	180,000.00
Total expenses	<u>330,610.37</u>	<u>1,120,356.18</u>
Revenues, net of expenses	<u>171,050.19</u>	<u>542,998.00</u>
Interest income	-	-
Interest expense	30,582.55	119,388.80
Net income(loss)	<u>\$ 140,467.64</u>	<u>\$ 423,609.20</u>

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**Illinois International Port District  
Balance Sheet as of  
April 30, 2016**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$396,556.43	Accounts payable	\$ 332,658.04
Cash - Sinking Fund	4,999.68	Accrued expenses	13,592.96
Inventory	-		
Prepaid expenses	<u>53,842.69</u>	Total current liabilities	<u>346,251.00</u>
Total current assets	455,398.80		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	8,396,065.00
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,729,777.94</u>	Loan payable to State	<u>14,968,089.50</u>
	53,614,262.28	Total liabilities	<u>33,896,319.50</u>
Less: Accumulated depreciation	<u>12,143,623.87</u>	Accumulated other comprehensive income	(2,808,720.00)
Net property, plant, and equipment	41,470,638.41	Fund balance	10,485,703.51
		Net income (loss) for period	<u>423,609.20</u>
Deferred financing costs	210,000.00		8,100,592.71
Less: Accumulated amortization	<u>139,125.00</u>		
Net deferred financing costs	70,875.00		
Total assets	<u><u>\$ 41,996,912.21</u></u>	Total liabilities and fund balance	<u><u>\$ 41,996,912.21</u></u>

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