

# Illinois International Port District

## January 31, 2017

### Monthly Financial Statements

1. Income Statement
2. Balance Sheet

Please note that these are preliminary documents that, in some cases, reflect estimates that are subject to adjustment.

**Illinois International Port District  
Income Statement  
January 31, 2017**

	<u>Monthly Results</u>	<u>Year to date Results</u>
Revenues:		
Elevators	\$ 15,598.51	\$ 15,598.51
Transit sheds and warehouses	147,541.90	147,541.90
Dockage & wharfage	74,932.42	74,932.42
Land leases	42,273.01	42,273.01
Licenses and fees	119,857.14	119,857.14
Other Port	-	-
Other Harborside	-	-
Total revenue	<u>400,202.98</u>	<u>400,202.98</u>
Expenses:		
Board members' compensation	17,500.02	17,500.02
Salaries and benefits	40,207.73	40,207.73
Insurance	28,483.00	28,483.00
Security	39,854.67	39,854.67
Repairs and maintenance	39,403.97	39,403.97
Marketing, advertising and promotion	4,043.59	4,043.59
Office expenses	8,655.78	8,655.78
Utilities	22,032.92	22,032.92
Legal fees	12,844.00	12,844.00
Other professional fees	14,587.63	14,587.63
Depreciation	45,000.00	45,000.00
Total expenses	<u>272,613.31</u>	<u>272,613.31</u>
Revenues, net of expenses	<u>127,589.67</u>	<u>127,589.67</u>
Interest income	-	-
Interest expense	34,151.97	34,151.97
Net income(loss)	<u>\$ 93,437.70</u>	<u>\$ 93,437.70</u>

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**Illinois International Port District  
Balance Sheet as of  
January 31, 2017**

Assets		Liabilities and fund balance	
Current assets:		Current liabilities:	
Cash - Operating	\$32,665.50	Accounts payable	\$ 451,770.50
Cash - Sinking Fund	446,704.68	Accrued expenses	78,764.07
Inventory	-		
Prepaid expenses	<u>49,876.39</u>	Total current liabilities	<u>530,534.57</u>
Total current assets	529,246.57		
Property, plant and equipment:		Lease deposits by tenants	125,914.00
Land and land improvements	33,474,717.89	Accrued pension	7,902,430.05
Buildings and improvements	16,409,766.45	Long-term debt	10,060,000.00
Equipment	<u>3,795,263.81</u>	Loan payable to State	<u>14,968,089.50</u>
	53,679,748.15	Total liabilities	<u>33,586,968.12</u>
Less: Accumulated depreciation	<u>12,548,623.87</u>	Accumulated other comprehensive income	(2,254,858.00)
Net property, plant, and equipment	41,131,124.28	Fund balance	10,297,823.03
		Net income (loss) for period	<u>93,437.70</u>
Deferred financing costs	210,000.00		8,136,402.73
Less: Accumulated amortization	<u>147,000.00</u>		
Net deferred financing costs	63,000.00		
Total assets	<u><u>\$ 41,723,370.85</u></u>	Total liabilities and fund balance	<u><u>\$ 41,723,370.85</u></u>

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